

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2024
Unaudited**

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 25%)
REVENUES				
Property taxes	\$ 418,266	\$ 123,577	\$ (294,689)	30%
Specific ownership taxes	20,000	7,568	(12,432)	38%
Abatements	(500)	-	500	0%
HUTF	145,000	42,664	(102,336)	29%
Property tax interest	1,200	-	(1,200)	0%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	3,946	(16,054)	20%
Interest	20,000	4,281	(15,719)	21%
TOTAL REVENUES	626,466	182,036	(444,430)	29%
EXPENDITURES				
<u>General</u>				
Accounting	3,400	4,309	909	127%
Advertising/printing	300	-	(300)	0%
Bank charges	60	-	(60)	0%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	3,707	(4,270)	46%
Directors' fees	6,500	1,600	(4,900)	25%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	423	(127)	77%
Office supplies	300	16	(284)	5%
Postage/freight	275	217	(58)	79%
Professional/legal	3,000	4,826	1,826	161%
Supplies miscellaneous	1,400	-	(1,400)	0%
Telephone/cell phones	4,000	696	(3,304)	17%
Travel	250	-	(250)	0%
Total General	48,267	21,431	(26,836)	44%
<u>Capital Outlay</u>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	7,835	(72,165)	10%
Total Capital Outlay	90,000	7,835	(82,165)	9%
<u>Public Works</u>				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	96	(904)	10%
Utilities - other	9,500	1,512	(7,988)	16%
Total building operating	<u>20,500</u>	<u>1,608</u>	<u>(18,892)</u>	<u>8%</u>
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	<u>1,600</u>	<u>-</u>	<u>(1,600)</u>	<u>0%</u>
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	1,691	(2,309)	42%
Professional fees	16,000	2,856	(13,144)	18%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>4,547</u>	<u>(45,453)</u>	<u>9%</u>

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 25%)
Equipment lease principal	8,350	4,684	(3,666)	56%
Vehicle maintenance	10,000	8,235	(1,765)	82%
Equipment repair and maintenance	50,000	9,903	(40,097)	20%
Total equipment and maintenance	<u>68,350</u>	<u>22,822</u>	<u>(45,528)</u>	<u>33%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	630	(1,170)	35%
Equipment parts	4,000	-	(4,000)	0%
Small tools	500	-	(500)	0%
Equipment - other	500	3,259	2,759	652%
Total equipment	<u>56,800</u>	<u>12,042</u>	<u>(44,758)</u>	<u>21%</u>
Road maintenance - materials/mag chloride	40,000	-	(40,000)	0%
Gravel	65,000	23,819	(41,181)	37%
Signage	1,000	129	(871)	13%
Weed control	2,337	-	(2,337)	0%
Total road maintenance	<u>108,337</u>	<u>23,948</u>	<u>(84,389)</u>	<u>22%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	15,898	(44,102)	26%
Hourly	79,800	26,436	(53,364)	33%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>45,029</u>	<u>(97,471)</u>	<u>32%</u>
Health Insurance	8,350	5,235	(3,115)	63%
Workers compensation	-	884	884	0%
Total employee insurance	<u>8,350</u>	<u>6,119</u>	<u>(2,231)</u>	<u>73%</u>
Medicare	-	498	498	0%
Social security	-	2,128	2,128	0%
State unemployment	-	22	22	0%
Payroll taxes - other	-	39	39	0%
Total payroll taxes	<u>-</u>	<u>2,687</u>	<u>2,687</u>	<u>0%</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>53,835</u>	<u>(97,015)</u>	<u>36%</u>
Total Public Works	<u>456,437</u>	<u>118,802</u>	<u>(337,635)</u>	<u>26%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>148,068</u>	<u>(446,636)</u>	<u>25%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>33,968</u>	<u>\$ (417,594)</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 417,976</u>		