

01-01-24

RESOLUTION/ORDINANCE TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION / AN ORDINANCE LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE Aspen Springs Metropolita,

COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Aspen Springs Metropolitan Dist, has adopted the annual budget in accordance with the Local Government Budget Law, on January 9th, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$ 418,266, and;

WHEREAS, the Aspen Springs Metropolitan D finds that it is required to **temporarily** lower the operating mill levy to render a refund for \$ N/A, and:

WHEREAS, the amount of money necessary to balance the budget for **capital expenditure** purposes from property tax revenue approved by voters or at public hearing is \$ 00, and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved **bonds and interest** is \$ N/A, and;

WHEREAS, the 20 24, valuation for assessment for the Aspen Springs Metropolitan District as certified by the County Assessor(s) is \$ 28,556,440.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Board of Directors

OF THE Aspen Springs Metropolitan Distric, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Aspen Springs Metr during the 2024 budget year, there is hereby levied a tax of 14.75 mills upon each dollar of the total valuation for assessment of all taxable property within the Aspen Springs Metr for the year 2024.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2024, there is hereby levied a **temporary tax credit/mill levy reduction** of N/A mills.

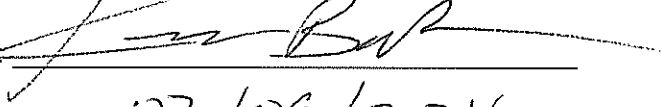
RESOLUTION/ORDINANCE TO SET MILL LEVIES - Con't.

Section 3. That for the purpose of meeting all **capital expenditures** of the Aspen Springs Metropolitan during the 2024 budget year, there is hereby levied a tax of N/A mills upon each dollar of the total valuation for assessment of all taxable property within the Aspen Springs Metropolitan for the year 2024.

Section 4. That for the purpose of meeting all payments for **bonds and interest** of the Aspen Springs / during the 2024 budget year, there is hereby levied a tax of N/A mills upon each dollar of the total valuation for assessment of all taxable property within the County/City/Town/District for the year 2024.

Section 5. That the Budget Officer is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County(s), Colorado, the mill levies for the Aspen Springs Metropolitan as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Archuleta County(s), Colorado, the mill levies for the Aspen Springs Metropolitan District as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county(s) assessor(s) in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this January 9th day of A.D. 2024.

Attest: 
02/09/2024
(Officials' signatures and titles)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Archuleta, Colorado.

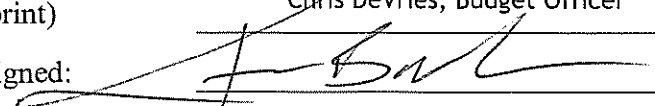
On behalf of the Aspen Springs Metropolitan District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Aspen Springs Metropolitan District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 28,556,440 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 28,556,440
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	14.647 mills	\$ 418,266
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	14.647 mills	\$ 418,266
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	.106 mills	\$ 3017.95
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	14.753 mills	\$ 421283.95

Contact person: Chris DeVries, Budget Officer Daytime phone: (970) 946-2626
 (print)
 Signed:  Title: Chairman

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	N/A
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
2.	Purpose of Issue:	N/A
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	N/A
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	N/A
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

01-02-24

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE Aspen Springs Metropolitan District, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on January 9th, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Aspen Springs Metropolitan Distr.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Board of Directors OF THE Aspen Springs Metropolitan District, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$	<u>605595</u>
Capital Outlay	\$	<u>0</u>
Debt Service	\$	<u>21256</u>
TOTAL GENERAL FUND	\$	<u>626851</u>

(List all funds or spending agencies by name and give breakdown as shown above.)

ADOPTED THIS 9th day of January, A.D. 2024.

[Signature]

(Officials' signatures and titles)

Attest: [Signature] SECRETARY

(Official's signature and title)

NOTE: The abbreviated General Fund appropriations shown above assume a small government and uncomplicated operation. In the case of larger governments, the appropriations can be designed by spending agencies in major functions, such as General Government, Public Safety, Enterprise, etc. These functions can also be subdivided. For example:

- | | |
|-----------------------|------------|
| Public Safety | Enterprise |
| Police | Water |
| Fire | Sewer |
| Correction | Electrical |
| Protective Inspection | |

In certain instances a governing body may want to appropriate in even greater detail, but this is a management decision that must be tailored to the specific needs and desires of an individual government as expressed by its governing body in such a decision.

01-03-24

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE Aspen Springs Metropolitan District

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of Aspen Springs Metropolitan District has appointed Chris DeVries, Budget Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Chris DeVries, Budget Director has submitted a proposed budget to this governing body on October 10, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 9th, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Aspen Springs Metropolitan District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aspen Springs Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Chairman and Secretary and made a part of the public records of the County/City/Town/District.

ADOPTED, this 9th day of January A.D., 20 24

Attest: [Signature]
(Official's signature and title)

[Signature] SECRETARY
(Official's signature and title)

ASPEN SPRINGS METROPOLITAN DISTRICT
PO Box 488

Pagosa Springs, CO 81147

PROPOSED 2024 GENERAL FUND BUDGET

January 1, 2024 to December 31, 2024

	2021	2022	2023	2024
	Actual	Actual	Actual	Proposed
Beginning Balance	\$ 386,066	\$ 420,882	\$ 460,270	\$ 474,767
Revenues				
Property Tax	\$ 233,436	\$ 277,218	\$ 272,525	\$ 418,266
Property Tax Abated	\$ (500)	\$ (500)	\$ (500)	\$ (500)
HUTF	\$ 174,666	\$ 145,000	\$ 157,709	\$ 145,000
Specific Ownership Tax	\$ 27,452	\$ 20,000	\$ 30,343	\$ 20,000
Misc.	\$ -	\$ 3,600	\$ 2,500	\$ 2,500
Interest Income (Other)	\$ 299	\$ 1,000	\$ 10,443	\$ 20,000
Sales of Assets	\$ 91,010	\$ -	\$ 0	\$ 0
Interest Income (County)	\$ 1,085	\$ 1,200	\$ 1,200	\$ 1,200
Dividend Income	\$ -	\$ -	\$ 0	\$ 0
Water Station Income/Grants	\$ 67,724	\$ 25,000	\$ 23,338	\$ 20,000
Total Revenue	\$ 595,172	\$ 472,518	\$ 494,136	\$ 626,466
Total Funds	\$ 981,238	\$ 893,400	\$ 954,406	\$ 1,101,233
Expenditures				
General Gov't.	\$ 42,642	\$ 38,790	\$ 40,725	\$ 40,290
Public Works	\$ 477,334	\$ 307,271	\$ 409,590	\$ 448,087
Capital Outlay	\$ 500	\$ 55,042	\$ 20,017	\$ 90,000
Treasurer's Fees	\$ 7,003	\$ 7,977	\$ 8,415	\$ 7,977
Debt Service	\$ 17,177	\$ 8,350	\$ 892	\$ 8,350
Total Expenditures	\$ 544,656	\$ 417,430	\$ 479,639	\$ 594,704
Excess Revenue (Loss)	\$ 50,516	\$ 55,088	\$ 14,497	\$ 31,762
Year End Balance	\$ 420,882	\$ 460,270	\$ 474,767	\$ 506,529
Recommended Emergency Reserve	\$ 131,744.75	\$ 88,510	\$ 114,682.50	\$ 124,088.50

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Aspen Springs Metropolitan District

Name of Local Government

(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)

The attached 2024 Budget for Aspen Springs Metropolitan District includes these *important features*.*

Regular budgetary decisions for budget year 2024.

* *“important features”* are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual

The services to be provided/delivered during the budget year are the following:

Providing for parks, roads and water services and other projects allowed by this special district.

**LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED BUDGET**

(Pursuant to 29-1-103(3)(d), C.R.S.)

Budget Year 2024

The Supplemental Schedule must present information **separately** for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):

HAMM 84" SINGLE SMOOTH DIRT COMPACTOR

Date of Lease-Purchase Agreement(s): MARCH 2022

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:	<u>2024</u>	\$ <u>21256</u>

Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms: \$ 96,407

II. ALL LEASE- PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase Item(s):

~~_____~~

Date(s) of Lease-Purchase Agreement(s): ~~_____~~

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	_____	\$ _____

Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms: \$ ~~_____~~

Does the agreement include renewal options? Yes No

If yes, describe:

~~_____~~

Aspen Springs Metropolitan District

PO Box 488

Pagosa Springs, CO 81147

Service Plan:

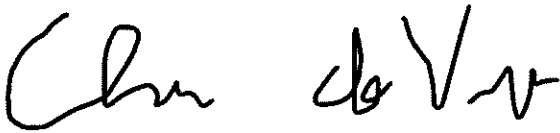
The 2024 Aspen Springs Metropolitan District Service Plan includes:

Maintenance of and snow removal on all roads within the six included Aspen Springs subdivisions.

Maintenance of the community water source. (The Buttercup Water Depot is a water storage and loading facility. There is no water distribution system in this area.)

Maintenance of the Ute Drive Park, which currently includes a pavilion, disc golf course, playground and greenbelt for common use.

Respectfully,

A handwritten signature in black ink, appearing to read "Chris DeVries". The signature is fluid and cursive, with the first name "Chris" written in a larger, more prominent script than the last name "DeVries".

Chris DeVries, Budget Officer

1/9/24

Aspen Springs Metropolitan District

PO Box 488

Pagosa Springs, CO 81147

1/9/2024

Please find Aspen Springs Metropolitan District boundaries have not changed since the last filing of an acceptable map with the division of Local Affairs, local government ID number (LGID#04002).

Respectfully,

A handwritten signature in black ink, appearing to read "Ken Barber", with a stylized flourish at the end.

Kenneth Barber

Chairman