

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended January 31, 2025
Unaudited**

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 8%)
REVENUES				
Property taxes	\$ 417,470	\$ -	\$ (417,470)	0%
Specific ownership taxes	25,000	2,584	(22,416)	10%
HUTF	145,000	14,293	(130,707)	10%
Property tax interest	1,000	-	(1,000)	0%
Water fill station	20,000	1,772	(18,228)	9%
Interest	20,000	1,294	(18,706)	6%
Miscellaneous	2,500	-	(2,500)	0%
TOTAL REVENUES	630,970	19,943	(611,027)	3%
EXPENDITURES				
<u>General</u>				
Accounting	7,000	1,110	(5,890)	16%
Advertising/printing	400	-	(400)	0%
Bank charges	100	-	(100)	0%
Bonds	200	-	(200)	0%
Directors' fees	6,500	400	(6,100)	6%
Dues and subscriptions	900	643	(257)	71%
Election	500	-	(500)	0%
Insurance	19,500	-	(19,500)	0%
Internet/website	1,000	189	(811)	19%
Office supplies	200	106	(94)	53%
Postage/freight	300	101	(199)	34%
Professional/legal	4,000	-	(4,000)	0%
Supplies miscellaneous	1,200	288	(912)	24%
Telephone/cell phones	3,500	239	(3,261)	7%
Travel	250	-	(250)	0%
Total General	45,550	3,076	(42,474)	7%
County treasurer fees	11,000	-	(11,000)	0%
<u>Capital Outlay</u>				
Playground construction	1,000	-	(1,000)	0%
Capital equipment	45,000	471	(44,529)	1%
Total Capital Outlay	46,000	471	(45,529)	1%
<u>Public Works</u>				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	40	(960)	4%
Utilities - other	8,000	-	(8,000)	0%
Total building operating	19,000	40	(18,960)	0%
Ute Park - supplies	100	91	(9)	91%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	1,600	91	(1,509)	6%
Water fill station - maint/supplies	5,000	961	(4,039)	19%
Water treatment worker/testing	6,000	673	(5,327)	11%
Professional fees	16,000	952	(15,048)	6%
Well expenditures	-	-	-	0%
Total water fill station	27,000	2,586	(24,414)	10%

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 8%)
Equipment lease principal	16,000	1,620	(14,380)	10%
Vehicle maintenance	25,000	8,985	(16,015)	36%
Equipment repair and maintenance	25,000	1,238	(23,762)	5%
Total equipment and maintenance	<u>66,000</u>	<u>11,843</u>	<u>(54,157)</u>	<u>18%</u>
Gas, diesel and oil	50,000	2,479	(47,521)	5%
Equipment lease interest	1,800	151	(1,649)	8%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	143	(3,857)	4%
Small tools	500	1,604	1,104	321%
Equipment - other	5,000	1,118	(3,882)	22%
Total equipment	<u>62,300</u>	<u>5,495</u>	<u>(56,805)</u>	<u>9%</u>
Road maintenance - materials/mag chloride	50,000	-	(50,000)	0%
Gravel	65,000	-	(65,000)	0%
Signage	1,000	46	(954)	5%
Weed control	2,000	-	(2,000)	0%
Total road maintenance	<u>118,000</u>	<u>46</u>	<u>(117,954)</u>	<u>0%</u>
Total Public Works	<u>293,900</u>	<u>20,101</u>	<u>(273,799)</u>	<u>7%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	94,000	9,849	(84,151)	10%
Hourly	94,000	10,631	(83,369)	11%
Retirement/bonus	2,000	-	(2,000)	0%
Total salaries	<u>190,000</u>	<u>20,480</u>	<u>(169,520)</u>	<u>11%</u>
Health Insurance	14,000	1,426	(12,574)	10%
Workers compensation	6,000	638	(5,362)	11%
Total employee insurance	<u>20,000</u>	<u>2,064</u>	<u>(17,936)</u>	<u>10%</u>
Medicare	2,000	372	(1,628)	19%
Social security	8,000	886	(7,114)	11%
State unemployment	300	58	(242)	19%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	<u>10,350</u>	<u>1,316</u>	<u>(9,034)</u>	<u>13%</u>
Total salaries, benefits and payroll taxes	<u>220,350</u>	<u>23,860</u>	<u>(196,490)</u>	<u>11%</u>
TOTAL EXPENDITURES	<u>616,800</u>	<u>47,508</u>	<u>(569,292)</u>	<u>8%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 14,170</u>	<u>(27,565)</u>	<u>\$ (568,553)</u>	
BEGINNING FUNDS AVAILABLE		<u>373,495</u>	-	
ENDING FUNDS AVAILABLE		<u>\$ 345,930</u>		