

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Four Months Ended April 30, 2024  
Unaudited**

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 33%)</b>
<b>REVENUES</b>				
Property taxes	\$ 418,266	\$ 179,430	\$ (238,836)	43%
Specific ownership taxes	20,000	9,927	(10,073)	50%
Abatements	(500)	-	500	0%
HUTF	145,000	59,207	(85,793)	41%
Property tax interest	1,200	-	(1,200)	0%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	6,368	(13,632)	32%
Interest	20,000	5,941	(14,059)	30%
<b>TOTAL REVENUES</b>	<b>626,466</b>	<b>260,873</b>	<b>(365,593)</b>	<b>42%</b>
<b>EXPENDITURES</b>				
<b><u>General</u></b>				
Accounting	3,400	7,980	4,580	235%
Advertising/printing	300	-	(300)	0%
Bank charges	60	-	(60)	0%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	5,384	(2,593)	67%
Directors' fees	6,500	2,200	(4,300)	34%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	564	14	103%
Office supplies	300	16	(284)	5%
Postage/freight	275	217	(58)	79%
Professional/legal	3,000	4,826	1,826	161%
Supplies miscellaneous	1,400	227	(1,173)	16%
Telephone/cell phones	4,000	696	(3,304)	17%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>48,267</b>	<b>27,747</b>	<b>(20,520)</b>	<b>57%</b>
<b><u>Capital Outlay</u></b>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	7,835	(72,165)	10%
<b>Total Capital Outlay</b>	<b>90,000</b>	<b>7,835</b>	<b>(82,165)</b>	<b>9%</b>
<b><u>Public Works</u></b>				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	192	(808)	19%
Utilities - other	9,500	2,662	(6,838)	28%
Total building operating	<u>20,500</u>	<u>2,854</u>	<u>(17,646)</u>	<u>14%</u>
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	<u>1,600</u>	<u>-</u>	<u>(1,600)</u>	<u>0%</u>
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	2,120	(1,880)	53%
Professional fees	16,000	3,808	(12,192)	24%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>5,928</u>	<u>(44,072)</u>	<u>12%</u>

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 33%)</b>
Equipment lease principal	8,350	6,265	(2,085)	75%
Vehicle maintenance	10,000	11,090	1,090	111%
Equipment repair and maintenance	50,000	10,240	(39,760)	20%
Total equipment and maintenance	<u>68,350</u>	<u>27,595</u>	<u>(40,755)</u>	<u>40%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	821	(979)	46%
Equipment parts	4,000	-	(4,000)	0%
Small tools	500	-	(500)	0%
Equipment - other	500	3,337	2,837	667%
Total equipment	<u>56,800</u>	<u>12,311</u>	<u>(44,489)</u>	<u>22%</u>
Road maintenance - materials/mag chloride	40,000	-	(40,000)	0%
Gravel	65,000	26,365	(38,635)	41%
Signage	1,000	129	(871)	13%
Weed control	2,337	-	(2,337)	0%
Total road maintenance	<u>108,337</u>	<u>26,494</u>	<u>(81,843)</u>	<u>24%</u>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	60,000	22,654	(37,346)	38%
Hourly	79,800	35,461	(44,339)	44%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>60,810</u>	<u>(81,690)</u>	<u>43%</u>
Health Insurance	8,350	5,235	(3,115)	63%
Workers compensation	-	3,247	3,247	0%
Total employee insurance	<u>8,350</u>	<u>8,482</u>	<u>132</u>	<u>102%</u>
Medicare	-	678	678	0%
Social security	-	2,897	2,897	0%
State unemployment	-	91	91	0%
Payroll taxes - other	-	39	39	0%
Total payroll taxes	<u>-</u>	<u>3,705</u>	<u>3,705</u>	<u>0%</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>72,997</u>	<u>(77,853)</u>	<u>48%</u>
<b>Total Public Works</b>	<b><u>456,437</u></b>	<b><u>148,179</u></b>	<b><u>(308,258)</u></b>	<b><u>32%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>594,704</u></b>	<b><u>183,761</u></b>	<b><u>(410,943)</u></b>	<b><u>31%</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b><u>\$ 31,762</u></b>	<b>77,112</b>	<b><u>\$ (345,073)</u></b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b><u>384,008</u></b>		
<b>ENDING FUNDS AVAILABLE</b>		<b><u>\$ 461,120</u></b>		