

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Seven Months Ended July 31, 2024  
Unaudited**

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 58%)</b>
<b>REVENUES</b>				
Property taxes	\$ 418,266	\$ 364,234	\$ (54,032)	87%
Specific ownership taxes	20,000	19,002	(998)	95%
Abatements	(500)	-	500	0%
HUTF	145,000	108,099	(36,901)	75%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	341	(859)	28%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	13,771	(6,229)	69%
Interest	20,000	12,373	(7,627)	62%
<b>TOTAL REVENUES</b>	<b>626,466</b>	<b>544,933</b>	<b>(81,533)</b>	<b>87%</b>
<b>EXPENDITURES</b>				
<b>General</b>				
Accounting	3,400	15,173	11,773	446%
Advertising/printing	300	-	(300)	0%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	10,707	2,730	134%
Directors' fees	6,500	2,900	(3,600)	45%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	1,114	564	203%
Office supplies	300	16	(284)	5%
Postage/freight	275	285	10	104%
Professional/legal	3,000	8,488	5,488	283%
Supplies miscellaneous	1,400	709	(691)	51%
Telephone/cell phones	4,000	1,159	(2,841)	29%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>48,267</b>	<b>46,320</b>	<b>(1,947)</b>	<b>96%</b>
<b>Capital Outlay</b>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	37,334	(42,666)	47%
<b>Total Capital Outlay</b>	<b>90,000</b>	<b>37,334</b>	<b>(52,666)</b>	<b>41%</b>
<b>Public Works</b>				
Building repair and maintenance	10,000	10,000	-	100%
Utilities - sanitation	1,000	431	(569)	43%
Utilities - other	9,500	3,804	(5,696)	40%
Total building operating	20,500	14,235	(6,265)	69%
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	432	(1,068)	29%
Total Ute Park	1,600	432	(1,168)	27%
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	5,715	1,715	143%
Professional fees	16,000	6,664	(9,336)	42%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	50,000	12,379	(37,621)	25%

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 58%)</b>
Equipment lease principal	8,350	11,016	2,666	132%
Vehicle maintenance	10,000	14,395	4,395	144%
Equipment repair and maintenance	50,000	17,782	(32,218)	36%
Total equipment and maintenance	<u>68,350</u>	<u>43,193</u>	<u>(25,157)</u>	<u>63%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	1,383	(417)	77%
Equipment parts	4,000	74	(3,926)	2%
Small tools	500	-	(500)	0%
Equipment - other	500	3,483	2,983	697%
Total equipment	<u>56,800</u>	<u>13,093</u>	<u>(43,707)</u>	<u>23%</u>
Road maintenance - materials/mag chloride	40,000	42,350	2,350	106%
Gravel	65,000	53,321	(11,679)	82%
Signage	1,000	129	(871)	13%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>99,070</u>	<u>(9,267)</u>	<u>91%</u>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	60,000	36,280	(23,720)	60%
Hourly	79,800	61,318	(18,482)	77%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>100,293</u>	<u>(42,207)</u>	<u>70%</u>
Health Insurance	8,350	9,162	812	110%
Workers compensation	-	5,896	5,896	-
Total employee insurance	<u>8,350</u>	<u>15,058</u>	<u>6,708</u>	<u>180%</u>
Medicare	-	1,126	1,126	-
Social security	-	4,812	4,812	-
State unemployment	-	91	91	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>6,068</u>	<u>6,068</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>121,419</u>	<u>(29,431)</u>	<u>80%</u>
<b>Total Public Works</b>	<b><u>456,437</u></b>	<b><u>303,821</u></b>	<b><u>(152,616)</u></b>	<b><u>67%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>594,704</u></b>	<b><u>387,475</u></b>	<b><u>(207,229)</u></b>	<b><u>65%</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b><u>\$ 31,762</u></b>	<b>157,458</b>	<b><u>\$ (79,586)</u></b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b><u>384,008</u></b>		
<b>ENDING FUNDS AVAILABLE</b>		<b><u>\$ 541,466</u></b>		