

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eleven Months Ended November 30, 2024
Unaudited**

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 92%)
REVENUES				
Property taxes	\$ 418,266	\$ 405,880	\$ (12,386)	97%
Specific ownership taxes	20,000	31,647	11,647	158%
Abatements	(500)	-	500	0%
HUTF	145,000	177,492	32,492	122%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	2,019	819	168%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	20,939	939	105%
Interest	20,000	18,547	(1,453)	93%
TOTAL REVENUES	626,466	683,637	57,171	109%
EXPENDITURES				
General				
Accounting	3,400	23,316	19,916	686%
Advertising/printing	300	31	(269)	10%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	12,006	4,029	151%
Directors' fees	6,500	5,300	(1,200)	82%
Dues and subscriptions	650	1,186	536	182%
Insurance	19,405	28,356	8,951	146%
Internet/website	550	2,000	1,450	364%
Office supplies	300	263	(37)	88%
Postage/freight	275	285	10	104%
Professional/legal	3,000	10,438	7,438	348%
Supplies miscellaneous	1,400	813	(587)	58%
Telephone/cell phones	4,000	2,562	(1,438)	64%
Travel	250	-	(250)	0%
Total General	48,267	86,688	38,421	180%
Capital Outlay				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	57,365	(22,635)	72%
Total Capital Outlay	90,000	57,365	(32,635)	64%
Public Works				
Building repair and maintenance	10,000	10,380	380	104%
Utilities - sanitation	1,000	626	(374)	63%
Utilities - other	9,500	4,781	(4,719)	50%
Total building operating	<u>20,500</u>	<u>15,787</u>	<u>(4,713)</u>	<u>77%</u>
Ute Park - supplies	100	791	691	791%
Ute Park - other	1,500	1,297	(203)	86%
Total Ute Park	<u>1,600</u>	<u>2,088</u>	<u>488</u>	<u>131%</u>
Water fill station - maint/supplies	5,000	525	(4,475)	11%
Water treatment worker/testing	4,000	8,558	4,558	214%
Professional fees	16,000	10,572	(5,428)	66%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>19,655</u>	<u>(30,345)</u>	<u>39%</u>

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 92%)
Equipment lease principal	8,350	17,413	9,063	209%
Vehicle maintenance	10,000	23,869	13,869	239%
Equipment repair and maintenance	50,000	28,531	(21,469)	57%
Total equipment and maintenance	<u>68,350</u>	<u>69,813</u>	<u>1,463</u>	<u>102%</u>
Gas, diesel and oil	50,000	27,733	(22,267)	55%
Equipment lease interest	1,800	2,070	270	115%
Equipment parts	4,000	1,963	(2,037)	49%
Small tools	500	29	(471)	6%
Equipment - other	500	4,193	3,693	839%
Total equipment	<u>56,800</u>	<u>35,988</u>	<u>(20,812)</u>	<u>63%</u>
Road maintenance - materials/mag chloride	40,000	63,843	23,843	160%
Gravel	65,000	70,199	5,199	108%
Signage	1,000	5,572	4,572	557%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>142,884</u>	<u>34,547</u>	<u>132%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	56,719	(3,281)	95%
Hourly	79,800	98,594	18,794	124%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>158,008</u>	<u>15,508</u>	<u>111%</u>
Health Insurance	8,350	14,397	6,047	172%
Workers compensation	-	8,545	8,545	-
Total employee insurance	<u>8,350</u>	<u>22,942</u>	<u>14,592</u>	<u>275%</u>
Medicare	-	1,846	1,846	-
Social security	-	7,453	7,453	-
State unemployment	-	229	229	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>9,567</u>	<u>9,567</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>190,517</u>	<u>39,667</u>	<u>126%</u>
Total Public Works	<u>456,437</u>	<u>476,732</u>	<u>20,295</u>	<u>104%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>620,785</u>	<u>26,081</u>	<u>104%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>62,852</u>	<u>\$ 18,750</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 446,860</u>		