

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Year Ended December 31, 2024  
Unaudited**

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 100%)
<b>REVENUES</b>				
Property taxes	\$ 418,266	\$ 419,810	\$ 1,544	100%
Specific ownership taxes	20,000	35,086	15,086	175%
Abatements	(500)	-	500	0%
HUTF	145,000	182,423	37,423	126%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	2,983	1,783	249%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	22,195	2,195	111%
Interest	20,000	20,043	43	100%
Settlement proceeds	-	6,000	6,000	-
Miscellaneous	-	110	110	-
<b>TOTAL REVENUES</b>	<b>626,466</b>	<b>715,763</b>	<b>89,297</b>	<b>114%</b>
<b>EXPENDITURES</b>				
<b>General</b>				
Accounting	3,400	24,267	20,867	714%
Advertising/printing	300	31	(269)	10%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	12,453	4,476	156%
Directors' fees	6,500	5,800	(700)	89%
Dues and subscriptions	650	1,186	536	182%
Insurance	19,405	28,356	8,951	146%
Internet/website	550	2,189	1,639	398%
Office supplies	300	331	31	110%
Postage/freight	275	285	10	104%
Professional/legal	3,000	10,438	7,438	348%
Supplies miscellaneous	1,400	813	(587)	58%
Telephone/cell phones	4,000	2,801	(1,199)	70%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>48,267</b>	<b>89,082</b>	<b>40,815</b>	<b>185%</b>
<b>Capital Outlay</b>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	125,649	45,649	157%
<b>Total Capital Outlay</b>	<b>90,000</b>	<b>125,649</b>	<b>35,649</b>	<b>140%</b>
<b>Public Works</b>				
Building repair and maintenance	10,000	10,380	380	104%
Utilities - sanitation	1,000	666	(334)	67%
Utilities - other	9,500	5,498	(4,002)	58%
Total building operating	20,500	16,544	(3,956)	81%
Ute Park - supplies	100	804	704	804%
Ute Park - other	1,500	1,628	128	109%
Total Ute Park	1,600	2,432	832	152%
Water fill station - maint/supplies	5,000	525	(4,475)	11%
Water treatment worker/testing	4,000	9,113	5,113	228%
Professional fees	16,000	11,524	(4,476)	72%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	50,000	21,162	(28,838)	42%

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 100%)</b>
Equipment lease principal	8,350	19,033	10,683	228%
Vehicle maintenance	10,000	25,479	15,479	255%
Equipment repair and maintenance	50,000	38,831	(11,169)	78%
Total equipment and maintenance	<u>68,350</u>	<u>83,343</u>	<u>14,993</u>	<u>122%</u>
Gas, diesel and oil	50,000	29,838	(20,162)	60%
Equipment lease interest	1,800	2,221	421	123%
Equipment parts	4,000	2,585	(1,415)	65%
Small tools	500	129	(371)	26%
Equipment - other	500	4,239	3,739	848%
Total equipment	<u>56,800</u>	<u>39,012</u>	<u>(17,788)</u>	<u>69%</u>
Road maintenance - materials/mag chloride	40,000	63,843	23,843	160%
Gravel	65,000	71,275	6,275	110%
Signage	1,000	5,572	4,572	557%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>143,960</u>	<u>35,623</u>	<u>133%</u>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	60,000	61,261	1,261	102%
Hourly	79,800	106,575	26,775	134%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>170,531</u>	<u>28,031</u>	<u>120%</u>
Health Insurance	8,350	15,705	7,355	188%
Workers compensation	-	8,545	8,545	-
Total employee insurance	<u>8,350</u>	<u>24,250</u>	<u>15,900</u>	<u>290%</u>
Medicare	-	1,987	1,987	-
Social security	-	8,056	8,056	-
State unemployment	-	229	229	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>10,311</u>	<u>10,311</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>205,092</u>	<u>54,242</u>	<u>136%</u>
<b>Total Public Works</b>	<b><u>456,437</u></b>	<b><u>511,545</u></b>	<b><u>55,108</u></b>	<b><u>112%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>594,704</u></b>	<b><u>726,276</u></b>	<b><u>131,572</u></b>	<b><u>122%</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b><u>\$ 31,762</u></b>	<b><u>(10,513)</u></b>	<b><u>\$ 48,482</u></b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b><u>384,008</u></b>		
<b>ENDING FUNDS AVAILABLE</b>		<b><u>\$ 373,495</u></b>		